



Investing in a Future Made in Australia

Investing in a Future Made in Australia and the skills to make it a reality



The Future Made in Australia Agenda is a key part of the Australian Government’s strategy to reshape Australia’s economy for the future.

- The net zero transition and heightened geopolitical competition are transforming the global economy.
- Australia can leverage its comparative advantages, working with trading partners.
- Australia can build industrial strength in areas that will help ensure economic resilience and deliver economic returns in an uncertain global environment.

Future Made in Australia Agenda

- The Future Made in Australia Agenda is about:
 - Attracting investment from both domestic and international businesses, by making it simpler to invest in Australia
 - Making Australia a renewable energy superpower
 - Value-adding to resources and strengthening economic security
 - Backing Australian ideas and investing in the people, communities and services
- Government has introduced Legislation - The Future Made in Australia Bill:
 - Establishes the National Interest Framework to guide Government consideration of public investment and priority sectors.
 - Enables independent assessment of sectors of the economy to identify potential for comparative advantage and need for Government Support
 - Treasury will conduct evidence-based and consultative assessment process

Significant Investment by Government

- Through the Agenda, the Australian Government is investing \$22.7 billion over the next decade. Significant investments include:
 - \$7 billion to establish the Critical Minerals Processing Production Tax Incentive.
 - \$6.7 billion to establish the Hydrogen Production Tax Incentive.
 - \$3.2 billion over the next decade through the Australian Renewable Energy Agency to support the commercialisation of technologies that are critical to the net zero transformation
 - \$1.7 billion for the Future Made in Australia Innovation Fund to support innovation and commercialisation in priority net zero sectors.
 - \$1.3 billion to expand the Hydrogen Headstart program to support early movers to invest in industry development.
 - \$1.5 billion for the Solar SunShot program to incentivise private investment in solar panel manufacturing capability and Battery Breakthrough Initiative to target high-value opportunities in battery manufacturing.
- The Government is also considering opportunities to boost Australia's capabilities in producing low carbon liquid fuels and green metals.
- Approximately \$85 billion in funding available through Government Special Investment Vehicles to support investments

Export Finance Australia – increased role to support investment in Australia

- Legislation to establish a new Domestic National Interest Account administered by Export Finance Australia to support projects in Australia.
- Expands Export Finance Australia's existing role to provide finance for export trade and infrastructure.
- Enables Export Finance Australia to support domestic investments in Australia that are in the national interest.



Making it easier to invest in Australia

The complexity of navigating Australia's regulatory approvals can impede decisions to invest in Australia

- The Government is providing \$200 million over the next decade to strengthen approval processes
- Establishing a new front door for investors with major, transformational investment to make it simpler to invest in Australia and attract more global and domestic capital.
- Changes to Foreign Investment Regime to ensure appropriate scrutiny of high-risk investment applications, strengthen monitoring and enforcement activities and ensure faster processing for low-risk investments.

